



सत्यमेव जयते

INDIA NON JUDICIAL

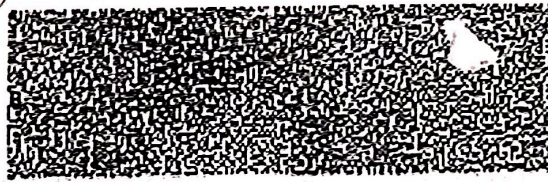
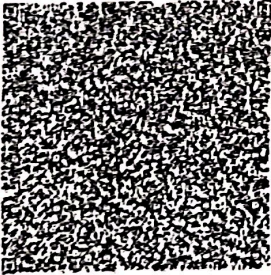
Government of Karnataka

e-Stamp

Certificate No.	: IN-KA58632022040946Q
Certificate Issued Date	: 04-Oct-2018 11:18 AM
Account Reference	: NONACC (FI)/ kaksfcl08/ PUTTUR/ KA-DK
Unique Doc. Reference	: 8UBIN-KAKAKSFCL0855395715249366Q
Purchased by	: CENTER FOR PG STUDIES ST PHILOMENA COLLEGE
Description of Document	: Article 12 Bond
Description	: MEMORANDUM OF UNDERSTANDING
Consideration Price (Rs.)	: 50 (Fifty only)
First Party	: CENTER FOR PG STUDIES ST PHILOMENA COLLEGE
Second Party	: M JAGANNATH KAMATH AND COMPANY
Stamp Duty Paid By	: CENTER FOR PG STUDIES ST PHILOMENA COLLEGE
Stamp Duty Amount(Rs.)	: 50 (Fifty only)

For, Shri Saraswathi Credit Sowharda Sahakari Ltd
M.S. Road, Puttur Branch

P. P.
Authorised Signatures



Please write or type below this line

Memorandum of Understanding

Between

**CENTRE FOR PG STUDIES AND RESEARCH
ST PHILOMENA COLLEGE, PUTTUR,
D.K. KARNATAKA - 574202**

And

**M JAGANNATH KAMATH & CO., CHARTERED ACCOUNTANTS,
1st CROSS RD, KODAILBAIL, MANGALURU, KARNATAKA 575003**

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.stcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

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This MoU is entered into this 05th day of October 2018 by and between **Centre for PG Studies and Research St Philomena College, Puttur, D.K. Karnataka - 574202**, an academic Institution established in 2007, managed by The Catholic Board of Education, Diocese of Mangalore (hereinafter referred as "the Institute") and **M Jagannath Kamath & Co., Chartered Accountants, 1st Cross Rd, Kodailball, Mangaluru, Karnataka 575003** (Hereinafter referred as "the Industry")

Recitals

- The Institute is recognized by the Govt. of Karnataka, affiliated to Mangalore University and offering 6 UG and seven PG programmes, accredited to NAAC at 'A' grade with a CGPA 3.19.
- The industry is in business from fifteen years providing all sorts of chartered accountant services related to accounting, auditing, income tax, financial services, company law matters, foreign collaborations, import-export consultancy, GST Registration, GST Returns, STPI, and Transfer Pricing related matters etc.
- The purpose of this MoU is with reference to exploring the areas of cooperation, benefitting both the Institute and the Industry.

Areas of cooperation

- To impart training to the students and faculty of the Institute by the Industry
- To accommodate at least five students of final M.Com of the Institute during their Project Work / Internship at the Industry.
- To provide employment for fresh M.Com. Graduates of the institute by the industry based on the fulfillment of the job requirement.
- To explore possibilities of mutual support in any area based on the mutual convenience.

Confidentiality

- Each party shall maintain complete confidentiality of any information of the other, disclosed during the term of this MoU.
- In no event shall either party be liable for any indirect, incidental, special, consequential damages, including, but not limited to, loss of profits, revenue, data or use, incurred by the other party in connection with, arising out of or under this MoU save for any such loss suffered resulting from any willful and grossly negligent act or omission of either of the parties.
- Neither this MoU, nor any activities described herein, shall be construed as creating a partnership, joint venture, agency or other such relationship. Both parties agree that this MoU represents a nonexclusive relationship between the

parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.

Effectiveness

- This MoU may not be amended without the prior written consent of both the parties.
- This MoU will be effective for 5 years from October 2018. This agreement can be renewed based on the mutual convenience.

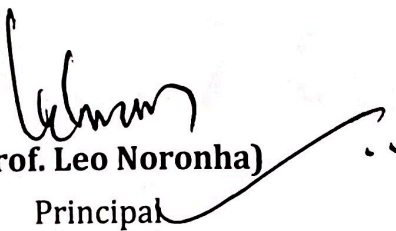
Termination

- Either party can cancel or terminate this agreement unilaterally (and without reason), by giving an advance written notice of one month to the other.


Indemnity

- Each of the parties shall defend, indemnify and hold the other party harmless from and against any claim, liability, loss, costs or expenses arising out of or resulting from the material breach of the provisions herein.

IN WITNESS WHEREOF the parties have set their hands hereto on the day and year here in above written under their respective seal of office.


(Prof. Leo Noronha)
Principal

St Philomena College, Puttur


(M. Jagannath Kamath)
Chartered Accountant

M Jagannath Kamath & Co. Mangalore